ABSS Premier V23.9 Premier Plus V23.9 & Accounting V28.9

What's New

Introducing new version with compliance updates, major new features and enhancements.

Compliance Update

1. **Hong Kong IR56 Tax Return Compliance Updates (ABSS Premier Plus Only)**

   As part of the Hong Kong Inland Revenue Department (IRD) continuous effort to simplify the tax filing process, taxpayers can now submit their IR56B & IR56F returns via xml electronic file instead of physical form.

   This new version is now updated to support and reflect the changes on these tax forms:

   - IR56B (New, Additional, Replacement & Supplementary)
   - IR56F (New, Additional & Replacement)
   - IR56B & IR56F xml files

   To learn more, please click here.

Enhancements

1. **Two additional ageing periods**

   Ageing report is used to identify open invoices and keep track of slow-paying clients. Users can now generate the Ageing Report with 5 periods which previously only 3 periods.

   - Preference Setting
     To set up the additional ageing periods, go to Setup > Preference > Reports & Forms. *(Refer to IMG001)*

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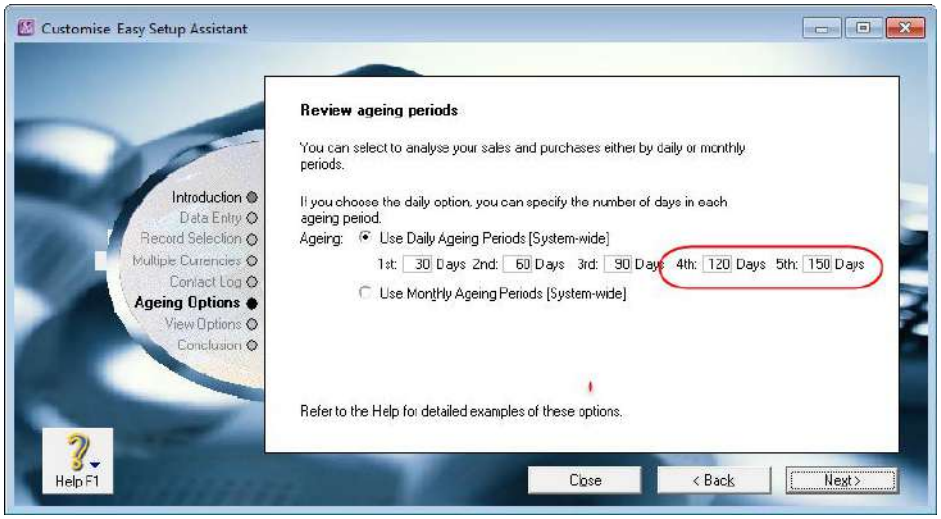
What's New

IMG001

Note: The default ageing days for the 4th and 5th columns are automatically set to add 30 days and 60 days respectively from the value input into the 3rd column.

- Easy Setup Assistance

  The additional ageing period fields are now reflected on the Customise Easy Setup Assistance - Review ageing periods screen. *(Refer to IMG002)*



IMG 002

- Account Receivable and Payble Reports Customisation

  The additional ageing periods are added to Report Customisation – Ageing Detail, for both Receivables and Payables. *(Refer to IMG003)*

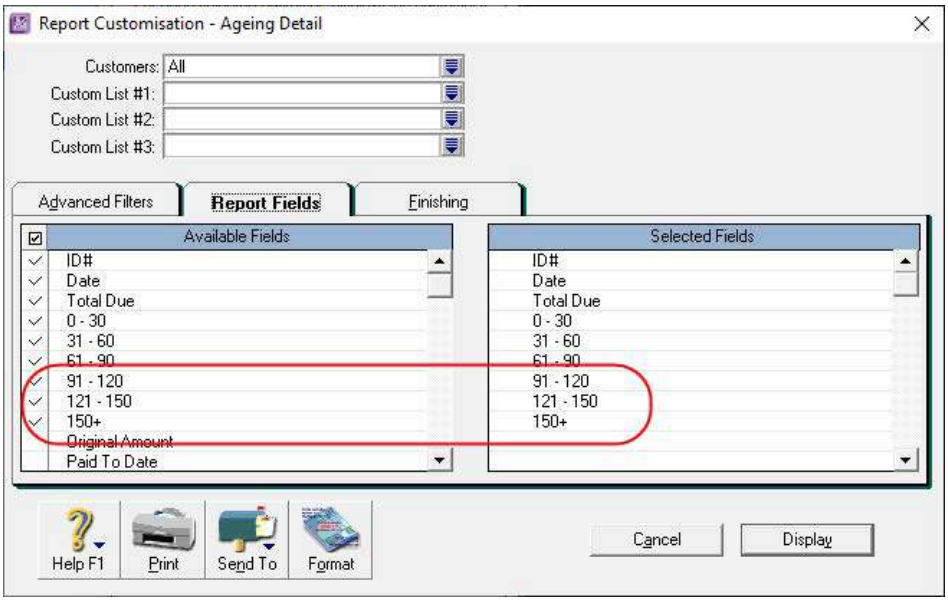
  i) Ageing Summary

  ii) Ageing Detail

  iii) Reconciliation Summary

  iv) Reconciliation Detail

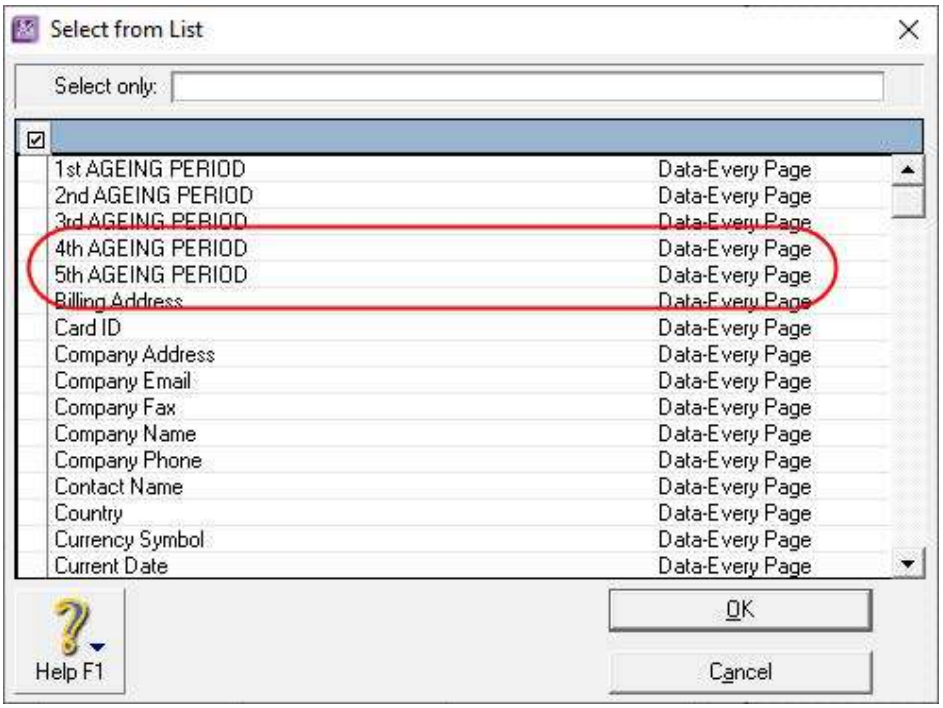
What's New



IMG003

- Statement of Account (SOA) customisation

  The 4th and 5th ageing period fields are now available in form customisation for Statement of Account. This applies to both, Activity and Invoice Layout. *(Refer to IMG004)*



IMG 004

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What's New

The following form templates have been updated accordingly.

CURRENT	[1st AGEING	[2nd AGEING	[3rd AGEING	[4th AGEING	[5th AGEING	AMOUNT DUE
[Current]	[Period 1]	[Period 2]	[Period 3]	[Period 4]	[Period 5]	[Total Owed]

Statement of Account Invoice Layout

- ABSS Premier's Plain Paper Statement
- Pre-Printed Statement

Statement of Account Activity Layout

- ABSS Premier's Plain Paper Statement
- Pre-Printed Statement

Sample:

Statement of Accounts Invoice Layout generated with ABSS Premier's Plain Paper Statement form. *(Refer to IMG005)*

STATEMENT

DATE
02/03/2021

Clearwater International HK Branch
Kowloon Station, 1 Austin Rd W.
West Kowloon,
Hong Kong

AMOUNT REMITTED

$ _____

Page 1

DATE	INVOICE NO.	DESCRIPTION	CHARGES	PAYMENTS	BALANCE
02/09/2020	00000001	Sale; Clearwater International HK Branch	$100.00		$100.00
03/11/2020	00000002	Sale; Clearwater International HK Branch	$4,500.00		$4,500.00
04/11/2020	00000003	Sale; Clearwater International HK Branch	$809.45		$809.45
02/12/2020	00000004	Sale; Clearwater International HK Branch	$75.00		$75.00
01/01/2021	00000005	Sale; Clearwater International HK Branch	$7,300.00		$7,300.00
31/01/2021	00000006	Sale; Clearwater International HK Branch	$9,000.00		$9,000.00
14/02/2021	00000007	Sale; Clearwater International HK Branch	$150.33		$150.33
03/03/2021	00000008	Sale; Clearwater International HK Branch	$309.88		$309.88

02/03/2021	Finance Charge	$0.00	$0.00

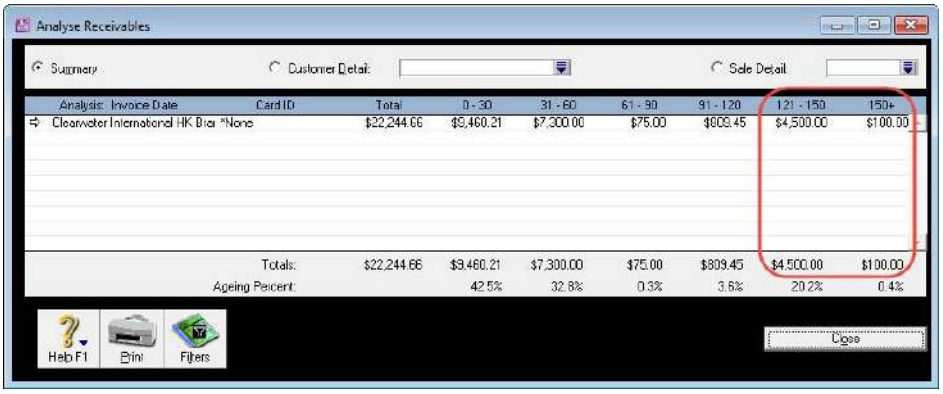
CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	120+ DAYS	AMOUNT DUE
$309.88	$9,150.33	$7,300.00	$75.00	$5,309.45	$100.00	$22,244.66

IMG 005

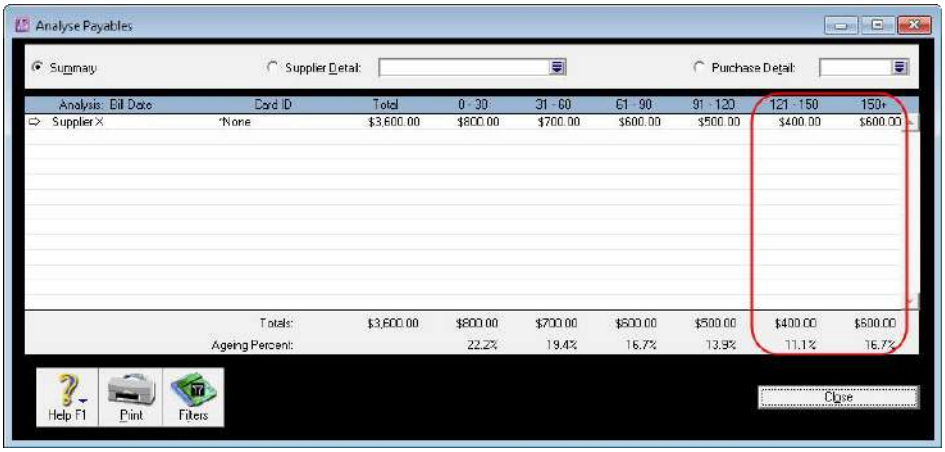
What's New

- **Analyse Receivables and Analyse Payables screens**

  The 4th and 5th ageing period fields are now reflected on Analyse Receivables *(refer to IMG006)* and Analyse Payables screens *(refer to IMG007)*.



IMG 006



IMG 007

- **Business Insights**
  i. Customers who owe me money screen
  The 4th and 5th ageing period fields are now reflected on this screen, displaying customers with outstanding invoices. *(refer to IMG008)*.

IMG 008

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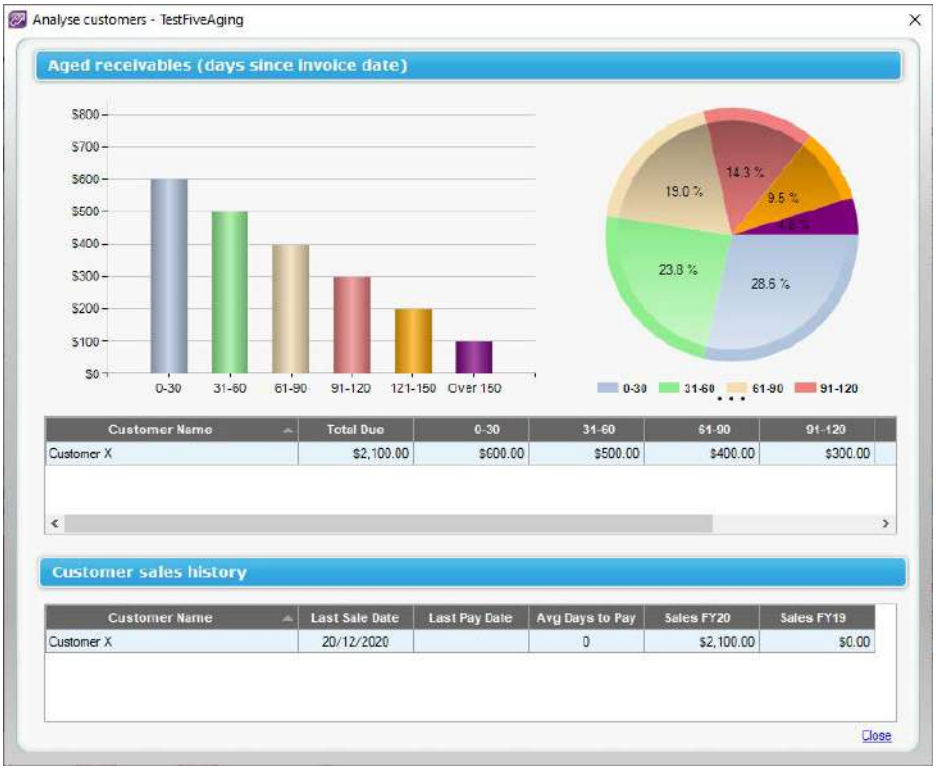
What's New

ii. Analyse customers screen

The 4th and 5th ageing period fields are now reflected on this screen, displaying customers with outstanding invoices. *(refer to IMG009).*



IMG 009

iii. Suppliers I need to pay

The 4th and 5th ageing period fields are now available on this screen, displaying suppliers with outstanding invoices. *(refer to IMG010).*

IMG 010

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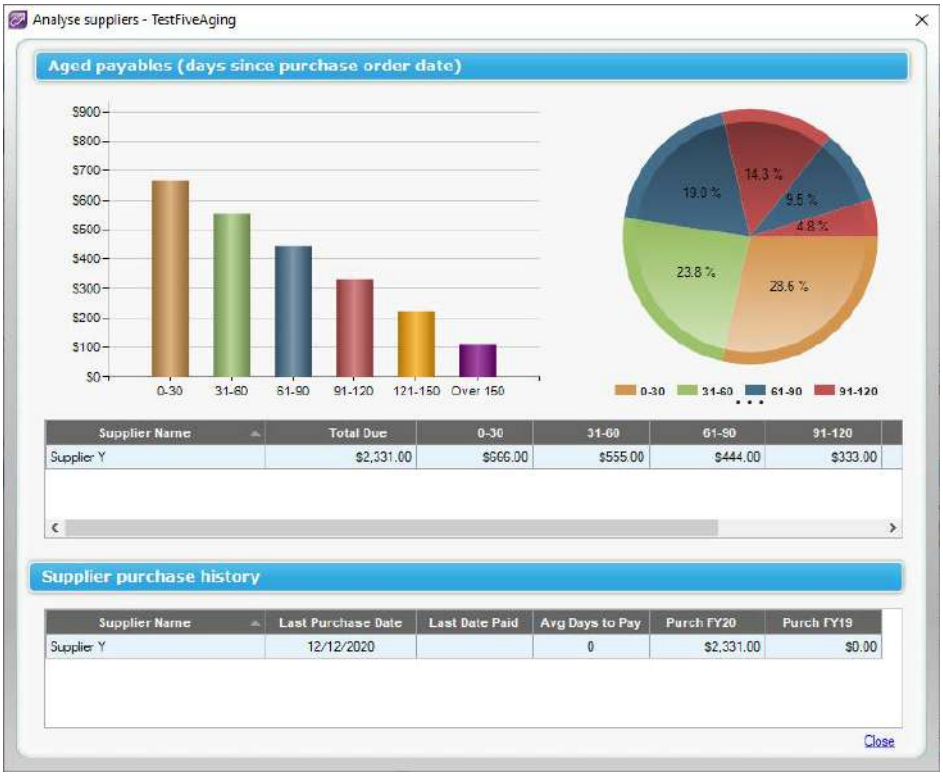
What's New

iv. Analyse suppliers screen

The 4th and 5th ageing period fields are now available on this screen. *(refer to IMG011)*



IMG 011

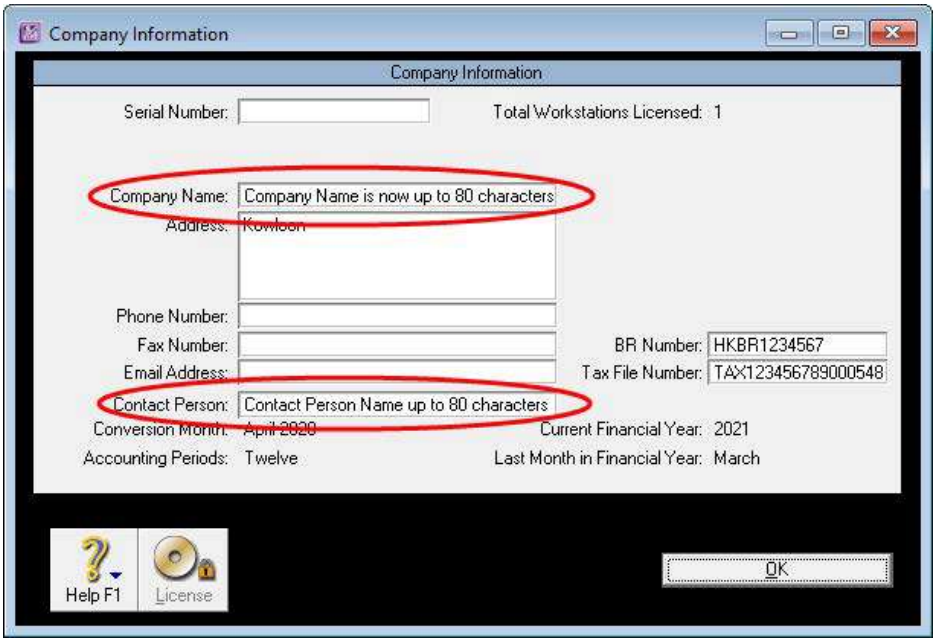
2. Improve report generation speed: General Ledger, Customer Ledger, Supplier Ledger

We have enhanced and reduced the time required to generate General Ledger, Customer Ledger, and Supplier Ledger reports. This ensures a smoother process when generating reports with huge data.

3. Company Information Update

The Company Name field now supports 80 characters limit. We have also added 'Contact Person', a new field, with 80 characters limit. *(refer to IMG012).*

What's New



IMG 012

4. Send To Excel Xlsx File Feature

Tired of switching one application to another? Users can now export and saved reports as MS Excel file format (.xlsx extension) without having to launch Microsoft Excel application. This feature works whether with or without Microsoft Excel installed in the local workstation.

The Send To Excel xlsx file feature now supports English and Chinese languages based on user-defined system locale.

5. ODBC driver update

The ODBC driver v1774 in this updated version now supports:

- user-defined custom list naming function
- 80 characters limit for Company Name field
- 80 characters limit for Contact Person field
- 10 characters limit for tax code
- 4th and 5th aged periods

6. Item Movement Report

The enhanced Item Movement Report can now capture a maximum of 25 locations movement history, which previously only 10. (*Refer to IMG013)*

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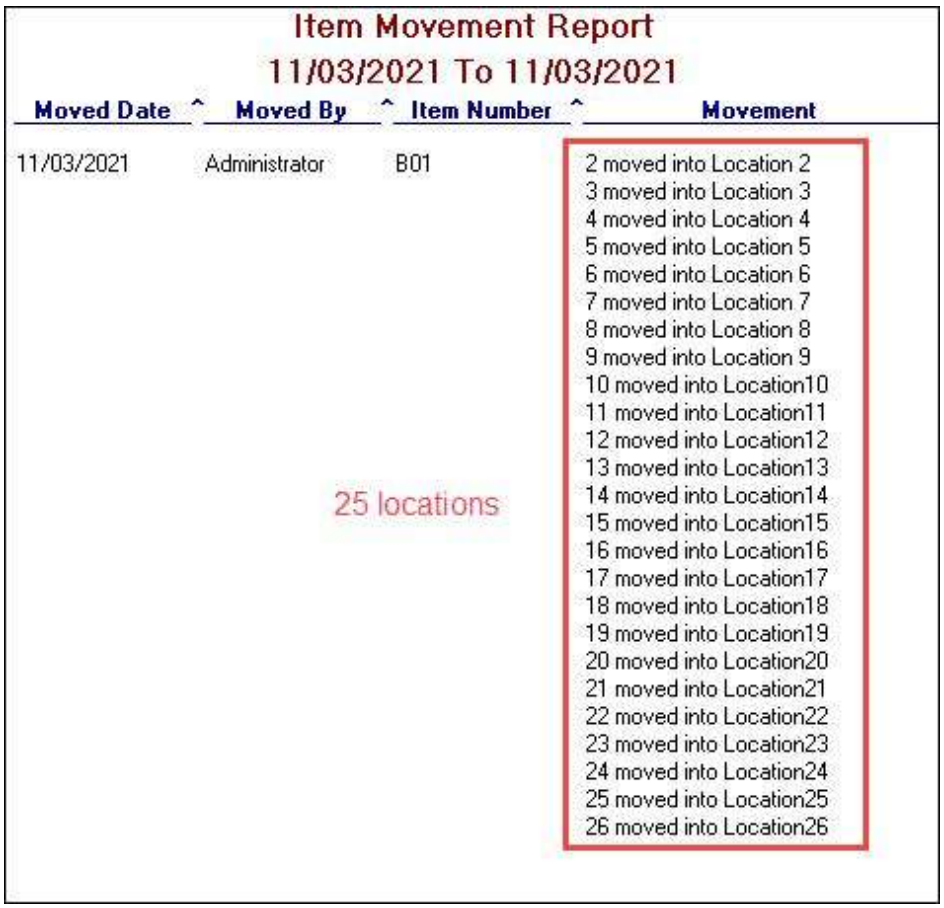
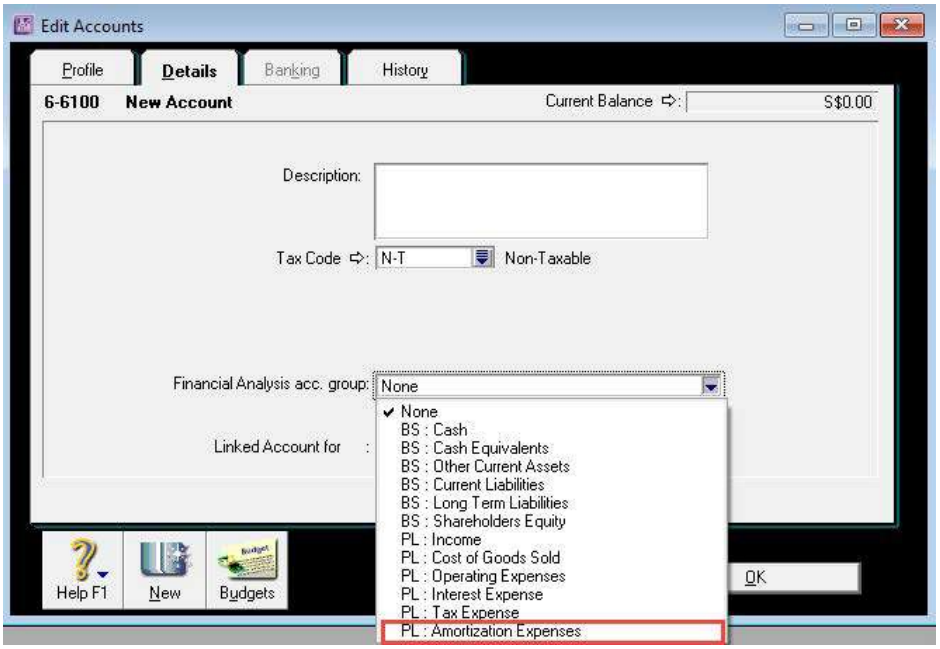


IMG 013

7. Additional Report Group for Amortization

Amortization is important as it helps business understand and forecast its costs over time. We have added a new report group, PL-Amortization Expenses, into the Financial Analysis acc group field. (Edit Accounts screen). *(Refer IMG014)*



IMG 014